

**Results of the Market Study
Analysis for Lincoln County for
The Assessment Year 2026
January 1, 2026**

**PURSUANT TO L. 1991, CH 2792
(TREND IDENTIFIED) RESIDENTIAL**

"A study of the residential real estate market for older houses, i.e. built before 1945, indicated that there is an overall inflationary trend of 6% from 2025.

"A study of the residential real estate market for newer houses, i.e. built after 1945, indicated that there is an overall inflationary trend of 4% from 2025.

"A study of the commercial real estate market indicated there is an overall inflationary trend of 5% from 2025.

"A study of the real estate market for vacant lots indicated there is a stable market with no overall upward or downward trend.

Increase in the value of residences and businesses occur due to buying pressure in the market regardless of whether change has occurred in the property itself. In addition, the value on a specific property may not follow the general market trend due to location or other factors. Changes in buyer demands as to age, style or condition and corrections to descriptive information about the property itself, or adjustments based on specific sales of comparable properties may affect each property differently.