

RESOLUTION OF THE BOARD OF LINCOLN COUNTY COMMISSIONERS AUTHORIZING PARTICIPATION IN RURAL OPPORTUNITY ZONE STUDENT LOAN REPAYMENT PROGRAM

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LINCOLN COUNTY, KANSAS,

Section 1. Pursuant to K.S.A. 2016 Supp. 74-50,223, the Board of County Commissioners expressed its intent to participate in the Rural Opportunity Zone (ROZ) student loan repayment program.

Section 2. Lincoln County has been designated a Rural Opportunity Zone pursuant to K.S.A. 2016 Supp. 74-50,222.

Section 3. Lincoln County Commissioners hereby obligate Lincoln County to participate in the ROZ student loan repayment program as provided by K.S.A. 74-50,223 for a period of five years, which shall be irrevocable.

Section 4. Lincoln County agrees to pay in equal shares with the State of Kansas the outstanding student loan balance of any resident individual for five years, if the resident individual meets the terms of qualification provided by the State of Kansas in K.S.A. 2016 Supp. 74-50,223, and the appropriate rules and regulations. The number of qualified resident individuals receiving such payments will be subject to the availability of funds.

Section 5. Lincoln County intends to enter into partnerships with Employers for the direct sponsorship of Rural Opportunity Zone Applicants. Sponsored Applicants must meet all qualifications of the ROZ program. All sponsorships will be subject to ROZ student loan repayment rules and regulations.

Section 6. The maximum student loan balance for each qualified resident individual to be repaid jointly by Lincoln County and the State of Kansas shall be \$15,000 over a term of five years.

Section 7. Lincoln County shall allocate \$6,000 a year for the purpose of matching payments from the State of Kansas to qualified resident individuals. Lincoln County shall revise its ROZ budget on an annual basis and shall inform the State of Kansas of any changes to the annual allocation. Lincoln County shall submit the obligation in full to the Department of Commerce before the first day of August each year.

BE IT FURTHER RESOLVED that Lincoln County authorizes the Lincoln County Economic Development Director and Lincoln County Clerk to access information regarding Lincoln County Rural Opportunity Zone applicants and participants as needed throughout the life of the program.

BE IT FURTHER RESOLVED that this resolution shall be published once in the official county newspaper and shall be in effect from and after its date of publication.

Adopted this 25th day of 2018 by the Board of County Commissioners, Lincoln County, Kansas.

BOARD OF COUNTY COMMISSIONERS OF LINCOLN COUNTY, KANSAS

[Signature of Terry L. Finch]
Terry L. Finch, Chairman

[Signature of Alexis Pflugh]
Alexis Pflugh, Vice-Chairman

[Signature of Al Joe Wallace]
Al Joe Wallace, Member



Attest: [Signature of Dawn M. Harlow]
Dawn M. Harlow, County Clerk