

Resolution 2004-05

A RESOLUTION ESTABLISHING A DEFERRED COMPENSATION PLAN FOR THE
EMPLOYEES OF LINCOLN COUNTY, KANSAS

BE IT RESOLVED by the Lincoln County Board of Commissioners of Lincoln County, Kansas:

Section 1. To enable Lincoln County to attract and to retain in its employment persons of competence and to provide a means for supplementing the retirement benefits of county employees, Lincoln County hereby elects to join and participate in the Kansas Public Employees Deferred Compensation Plan, as authorized by K.S.A. 75-5529a and 75-5529b.

Section 2. There is hereby established a county deferred compensation committee, which shall consist of officers and employees of the county. The Chairman of the Board of commissioners shall be a member and chairman of the committee. The County Clerk shall be a member and secretary of the committee. The remaining member(s) shall be appointed by the Board of Commissioners and shall serve until replaced by a new appointee.


Section 3. The County Clerk is hereby charged with the duties of serving as local administrator of the plan and shall provide forms to all county employees to specify the amount of any compensation voluntarily deferred, make appropriate reductions from the gross compensation of such employees, transfer to the Aetna Company the amount so deferred in accordance with the conditions established under the Plan Joinder Agreement, and serve as secretary of the deferred compensation committee established by Section 2.

Section 4. Lincoln County, being authorized to become a joint contract owner with the State of Kansas of the group annuity contract issued by Aetna Life Insurance and Annuity Company, in conjunction with the Kansas Public Employees Deferred Compensation Plan, hereby authorizes and approves execution of a Plan Joinder Agreement and a Contract Joinder Agreement to implement a deferred compensation plan. The Chairman of the Board shall sign such agreements.

Section 5. The County Clerk shall periodically cause an accounting to be made to each employee participating in the county's deferred compensation plan of the amount contributed and such other information as may be required by the committee. The county shall not be responsible for any loss incurred by an employee under the county's deferred compensation plan adopted and approved by this Resolution.

Section. 6. This resolution shall be published once in the official county newspaper.

Approved and Adopted by the Board of County Commissioners, Lincoln County, Kansas this
26th day of January 23, 2004.



Terry L Finch, Chairman



Dwight Heller, Vice-Chairman



Doug Gomel, Member





Dawn Harlow, County Clerk